

LIONS HEAD SOUTH ASSOCIATION, INC.

OPEN

October 13, 2025 – Approved October 27, 2025

Board of Trustees Meeting

Present:

K. Wright
J. Cinosky

M. Tears
T. Behrens

P. Krause
B. Strothmann

Also

Present: L. Kolesa, Administrator

Absent: B. Skelly

The open meeting was called to order by K. Wright, President at 9:10 AM

Actions Taken:

1. Motion made by M. Tears, seconded by P. Krause to approve the minutes for the September 22, 2025, open meeting as amended. **MOTION APPROVED: 5-0**
2. Motion made by J. Cinosky, seconded by M. Tears to approve Finance & Insurance Committee's October 10, 2025 recommendation for allocation of the October 9, 2025 matured CD in the amount of \$147,000.00, approval included change of designation of cash accounts to a Sweep designation.
MOTION APPROVED: 5-0
3. Motion made by T. Behrens, seconded M. Tears, to accept Arborsmith, October 2, 2025, estimate #4309, for removal of one (1) dead Sassafras tree located in common properties at 7 Meadowbrook Rd, for the amount of 426.50.
MOTION APPROVED: 5-0
4. Motion made by M. Tears, seconded by T. Behrens to accept Specialized Pools, October 6, 2025, Proposal for 2026 Pool Care, for eighteen (18) weeks of service for the amount of \$49,275.00. **MOTION APPROVED: 5-0**
5. Motion made by T. Behrens, seconded by M. Tears to accept Arborsmith, October 10, 2025, #4317, for removal of one (1) Purple Leaf Plum confirmed hazardous and one (1) dead Pitch Pine adjacent in common properties at the left side of the fitness center for the amount of \$ 959.63.
MOTION APPROVED: 5-0

Treasurer's Report By- J. Cinosky:

- The balance as of August 30, 2025 is \$1,047,870.85 of which includes the CD total of \$250,000.00, total Stock \$187,440.67, total cash of \$320,430.18, and Treasury Ladder of \$290,000.00.

Old Business:

17 Meadowbrook – Arborsmith Estimate #4309:

- Review of Arborsmith, October 2, 2025, estimate #4309, for removal of one (1) dead Sassafras tree located in common properties at 7 Meadowbrook Rd, for the amount of 426.50.
- Replacement required.
- Motion.

6 Floral Drive:

- Estimate #4309 also reflected inspection request for pruning of Pine trees in common properties located at the right rear of 6 Floral Drive.
- No pruning required.

Women's Club – Request to Open an account under LHSA EIN #:

- Request was received from P. Comfort, ACC Chair.
- Board to review further and advise accordingly.

2026 Committee Sign-Up Sheets – B. Skelly:

- Committee Sheet will be placed for sign-up in the clubhouse on October 31, 2025 and will be removed on November 17, 2025.

Administrator's Report:

2026 - HOA Coupon Distribution Dates:

- Wednesday, December 3, 2026 - 10:00 AM - 11:00 AM
- Wednesday, December 10, 2026 - 10:00 AM - 11:00 AM
- Monday December 15, 2026 - 10:00 AM - 11:00 AM

Reminder - November 4, 2025 Annual General Election:

- Tuesday, November 4, 2025 LHSA Clubhouse will be used a polling place.
- Ocean County Board of Elections will be transporting the voting machines on October 29th and October 30th to all Brick locations.
- Voting machines will be picked up in reverse order beginning November 5th.
- Building access is required by 5:00 AM.

New Business:

Federal Irrigation - Golf Course Irrigation & Zone Addition:

September 30, 2025, Estimate #1376:

- Estimate for irrigation installation and or modification.
- Removal/replacement and relocation of heads and adding zones to golf course.
- Tabled

Specialized 2026 Pool Service Contract:

- Review of October 6, 2025 - Proposal for 2026 Pool Care.
- Pool open for preparation for 2026 season – tentative April 20, 2026.
- Open week of May 11, 2026 – close Week Ending September 11, 2026.
- Eighteen (18) total weeks of service - \$49,275.00
- Motion.

Fitness Center Parking Lot & Adjacent Plum in Common Property – Arborsmith # 4317:

- Notified by Buildings & Grounds of leaning hazardous tree.
- Review of Arborsmith, #4317, for removal of one (1) Purple Leaf Plum located on in common property at the left side of the fitness center parking lot.
- Removal of one (1) dead Pitch Pine adjacent to the Purple Leaf Plum.
- Replacement required.
- Motion.

Finance & Insurance Stock Recommendations – BOT Approved Email 10/10/25:

- Finance & Insurance met to discuss the financial options for the October 9, 2025 matured CD in the amount of \$147,000.00.
- October 10, 2025, the committee's recommendation was forwarded for Board of Trustees approval as follows:
 - \$70,000.00 be placed in a Treasury instrument at a 4.11% interest for a period of twelve (12) months.
 - \$30,000.00 to be added to our stock portfolio.
 - \$47,000.00 be placed in the operating account until determined it be invested in another instrument.
 - Also, recommending the designation of the cash accounts held by Merrill Lynch be changed to a Sweep designation.
 - Sweep designation would increase the interest of .03% to an interest of 3.45%.
 - Board approval was received on October 10, 2025.
 - Motion

Motion made by P. Krause, seconded by B. Strothmann to adjourn the open meeting at 9:50 A.M. **MOTION APPROVED: 5-0**

The next meeting will be held on October 27, 2025 at 9:00 A.M.

Submitted by _____
L. Kolesa Administrator